

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: San Bernardino City

County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,319,659	\$ 122,450	\$ 1,442,109
B Bond Proceeds	135,078	-	135,078
C Reserve Balance	-	-	-
D Other Funds	1,184,581	122,450	1,307,031
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 13,383,972	\$ 2,062,719	\$ 15,446,691
F RPTTF	13,025,941	1,987,661	15,013,602
G Administrative RPTTF	358,031	75,058	433,089
H Current Period Enforceable Obligations (A+E)	\$ 14,703,631	\$ 2,185,169	\$ 16,888,800

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Bernardino City
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$92,169,128		\$16,888,800	\$135,078	\$-	\$1,184,581	\$13,025,941	\$358,031	\$14,703,631	\$-	\$-	\$122,450	\$1,987,661	\$75,058	\$2,185,169
3	1998A TABs	Bonds Issued On or Before 12/31/10	03/02/1998	07/01/2020	US Bank	Central City RDA Projects	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	2005A TABs	Bonds Issued On or Before 12/31/10	09/22/2005	10/01/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	All	19,371,138	N	\$4,974,117	-	-	1,070,000	3,542,549	-	\$4,612,549	-	-	-	361,568	-	\$361,568
9	2005B TABs	Bonds Issued On or Before 12/31/10	09/22/2005	10/01/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	All	6,948,974	N	\$1,894,415	-	-	-	1,767,677	-	\$1,767,677	-	-	-	126,738	-	\$126,738
10	2010A RECOVERY ZONE	Bonds Issued On or Before 12/31/10	12/06/2010	04/01/2030	US Bank	Recovery Zone Projects	All	7,159,263	N	\$715,626	-	-	93,516	114,297	-	\$207,813	-	-	93,515	414,298	-	\$507,813
11	2010B TABs	Bonds Issued After 12/31/10	12/06/2010	04/01/2028	US Bank	Northwest Project Area	All	2,662,450	N	\$192,400	-	-	-	63,700	-	\$63,700	-	-	-	128,700	-	\$128,700
12	1995H Highland Lutheran SR Housing	Revenue Bonds Issued On or Before 12/31/10	06/19/1995	07/01/2025	US Bank	Sr Housing Complex	All	757,397	N	\$151,894	-	-	-	23,447	-	\$23,447	-	-	-	128,447	-	\$128,447
13	1995R Casa Ramona Sr Housing	Revenue Bonds Issued On or Before 12/31/10	06/19/1995	07/01/2025	US Bank	Ramona Sr Housing Complex	All	668,088	N	\$132,131	-	-	21,065	-	-	\$21,065	-	-	28,935	82,131	-	\$111,066
18	Arden-Guthrie Sec. 108 Bonds	Bonds Issued On or Before 12/31/10	07/24/2006	08/01/2025	Bank of New York	North Arden/ Guthrie Project -- Subordinate Credit to CDBG	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	SB County Transitional Assistance Department (TAD) Leased Building	OPA/DDA/ Construction	08/16/2004	02/02/2020	Waterman Holdings	Tax Sharing Agreement - New Construction	All	98,338	N	\$98,338	-	-	-	48,682	-	\$48,682	-	-	-	49,656	-	\$49,656
30	PERS - Unfunded Pension Obligation	Unfunded Liabilities	06/30/2010	06/30/2047	CalPERS	The amount of the unfunded pension obligation was established by Cal PERS	All	12,642,899	N	\$470,698	-	-	-	470,698	-	\$470,698	-	-	-	-	-	\$-
31	Retiree Health Benefit	Miscellaneous	06/23/2005	08/10/2045	Various Retired	Retiree Supplemental	All	945,000	N	\$37,800	-	-	-	18,900	-	\$18,900	-	-	-	18,900	-	\$18,900

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					Employees	Health Benefit per Agency Policy																
32	Successor Agency Admin.	Admin Costs	02/01/2012	04/01/2030	Various Employees & Vendors	Various admin activities in support of the dissolution of the former RDA (equals 3% of excel Cell N-6)	All	3,616,012	N	\$433,089	-	-	-	-	358,031	\$358,031	-	-	-	-	75,058	\$75,058
38	Property Maintenance	Property Maintenance	06/28/2011	08/10/2045	Various Vendors	Maintenance of former RDA properties in accordance with AB 1484	All	10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000
84	Securities Servicing	Fees	03/02/1998	12/01/2031	US Bank	Securities Servicing of all Bonds	All	297,770	N	\$27,070	-	-	-	8,500	-	\$8,500	-	-	-	18,570	-	\$18,570
96	Reimbursement Agreement for Debt Service on 1999 COPs	Bonds Issued On or Before 12/31/10	09/29/1999	09/01/2024	City of San Bernardino	Reimbursement for Debt Service for 1999 COPs (201 Bldg. & South Valle)	All	3,138,938	N	\$627,501	-	-	-	565,488	-	\$565,488	-	-	-	62,013	-	\$62,013
115	Third-Party Related Litigation	Litigation	02/01/2012	04/01/2030	Successor Agency Counsel	Third-Party Related Litigation; Ongoing and Anticipated. The amount requested for this ROPS is related to the Placo lawsuit.	All	547,400	N	\$150,000	-	-	-	75,000	-	\$75,000	-	-	-	75,000	-	\$75,000
120	Continuing Disclosure Services	Professional Services	10/01/2012	12/01/2031	Urban Futures, Inc.	Continuing Disclosure Services for 2002, 2002A, 2005A, 2005B, 2006, 2010A and 2010B TABs - ROPS "B" Cycle Only	All	99,000	N	\$9,000	-	-	-	-	-	\$-	-	-	-	9,000	-	\$9,000
125	2016 Refunding TABs (Interest Portion Only)	Refunding Bonds Issued After 6/27/12	11/01/2015	12/01/2031	US Bank	Refunding TABs of the 1998B, 2002, 2002A and 2006 TABs and the 2010 and	All	4,180,837	N	\$1,124,643	-	-	-	617,003	-	\$617,003	-	-	-	507,640	-	\$507,640

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						2011 EB-5 Notes																	
126	2016 Refunding TABs (Principal Reduction Portion Only)	Refunding Bonds Issued After 6/27/12	11/01/2015	12/01/2031	US Bank	Refunding TABs of the 1998B, 2002, 2002A and 2006 TABs and the 2010 and 2011 EB-5 Notes	All	27,935,000	N	\$5,695,000	-	-	-	5,695,000	-	\$5,695,000	-	-	-	-	-	-	\$-
130	LRPMP Implementation	Property Dispositions	12/31/2015	12/01/2031	Various Vendors, as needed	Customary transaction costs related to sale of real property per LRPMP	All	10,000	N	\$10,000	-	-	-	10,000	-	\$10,000	-	-	-	-	-	-	\$-
132	Capital Improvement Projects Funded by 2010B TABs	Bond Funded Project - 2011	02/01/2016	04/01/2028	City of San Bernardino	Capital improvements to be selected consistent with the applicable bond documents to be managed by City. Per the BEA and DOF approval, \$135,078 has been transferred to the City. Any balance to be transferred requires a Last and Final ROPS.	All	1,080,623	N	\$135,078	135,078	-	-	-	-	\$135,078	-	-	-	-	-	-	\$-
133	Judgement or Settlement Obligation Related to the Placo Lawsuit	Litigation	09/06/2011	12/01/2031	Per Judgement or Settlement	Payment as may be due per a judgment/ settlement of Los Angeles Superior Court Case Nos. BC465755 and BC468955, Placo San Bernardino LLC v San Bernardino Redevelopment	All	1	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

San Bernardino City
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	18,227,574	3,023,841	729,292	1,176,683	-	For Cell C1 and D1 the beginning balance increases to \$18,227,574 and \$3,023,841 are to bring into balance the cash with the Trustee, US Bank, in accordance with the US Bank trust statements and the Successor financial statements ending 6-30-2017 and 6-30-2018, and to include interest earnings. For Cell E1, the \$2,995 increase in the \$729,292 beginning balance is attributable to accounting for interest earnings. For Cell F1, the \$721,961 increase in the \$1,176,683 beginning number is to bring into balance with the financial statements, which had already expensed the DDR installment payment as part of cash. For Cell G1, the \$74,654 shown is the ROPS 16-17 Prior Period Adjustment, subtracted from the RPTTF in ROPS 19-20	
2	Revenue/Income (Actual 06/30/18)	-	24,207	2,964	695,824	18,555,669	Cell D2 represents interest earnings on the	

	RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller						2010B bonds. Cell E2 represents interest earnings on investments with Citizen Bank, which were used as collateral, but not released. Cell F2 equals \$342,816 of interest and other revenue and \$353,008 of third party revenues used for debt service payments for ROPS 17-18. The amount shown in Cell G2 equals the actual funds received for ROPS 17-18.
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	1,467,746	-	-	353,008	18,336,679	Cell C3 represents the amount of Bond Proceeds transferred to the City and spent in ROPS 17-18 per the DOF approved 3-21-16 Bond Expenditures Agreement. Cell F3 represents the expenditures from other funds in ROPS 17-18 for bond debt. Cell G3 represents the expenditures from RPTTF for ROPS 17-18.
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	16,759,828	3,048,048	732,256	1,519,499	-	Cells C4 and D4 are the remaining balances for the DSRFs and bond proceeds held by the Bond Trustee, US Bank. Cell E4 equals the balance of the compensating/collateral balance deposit with CBB related to EO#41 of which the amount of \$726,297 is programmed for ROPS 19-20 debt services. Cell F4 includes \$454,722 of rental and interest income programmed for ROPS 19-20 leaving a balance of \$1,070,736 to be programmed in ROPS 20-21. Cell G4 would represent the sum of any unused RPTTF from prior periods.
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			218,990	Cell G5 represents the Prior Period Adjustment for ROPS 17-18 of \$218,990. In FY 19-20, the Prior Period Adjustment for ROPS 16-17 reduced the RPTTF by \$74,654
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

San Bernardino City
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
3	
8	
9	
10	For the 2010A bonds, the contribution from the federal government to offset interest costs is subject to being reduced by sequestration. The amounts shown in Cell Nos. N-10 and T-10 assumes full reimbursement and no sequestration.
11	
12	For the 1995H Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The owner's contribution tends to vary by payment period. The amounts shown in Cell Nos. N-12 and T-12 are estimates based on actual amounts paid during ROPS 17-18 and ROPS 18-19.
13	For the 1995R Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The owner's contribution tends to vary by payment period. The amounts shown in Cell Nos. N-13 and T-13 are estimates based on actual amounts paid during ROPS 17-18 and ROPS 18-19.
18	The Arden-Guthrie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to make debt service. Since CDBG revenue is projected to be sufficient during ROPS 20-21 A and B, no current payment is needed from RPTTF.
24	The payments for this tax sharing agreement are conditioned upon the recipient meeting certain prerequisites with respect to the payment of current property taxes. To the extent that such preconditions are projected to be accomplished during a ROPS cycle, a current payment allocation will be requested. If it is projected that the necessary pre-requisites will not be accomplished during a ROPS cycle, then payments pursuant to the obligating agreement will be deferred to a future ROPS cycle. Final payment is anticipated to be in FY20-21.
30	Pursuant to CalPERS per letter invoice dated August 2017, CalPERS is now billing annually for unfunded pension obligations. The amount is in accordance with the CalPERS actuarial valuation June 30, 2018.
31	
32	The amount of this EO is equal to 3% of the sum of the amounts indicated in columns "O" and "U" for the previous ROPS.
38	The Successor Agency projects that all of its real property assets will be liquidated by the end of calendar year 2021.
84	
96	
115	EO#115 represents a budget for attorney fees in pending third-party litigation in Los Angeles Superior Court Case Nos. BC465755 and BC468955 involving Placo San Bernardino, LLC, the Successor Agency, and related parties,. The budget estimate was created by the Special Counsel representing the Successor Agency. EO#133 relates to the same litigation and represents amounts that could be

	required in satisfaction of a judgment or settlement of the litigation.
120	EO#120 is for continuing disclosure services, which is paid during the "B" ROPS cycle.
125	
126	
130	This EO is for costs for LRPMP implementation that cannot be paid from land sales proceed. Costs may include selected vendors for appraisals, economists, legal costs, fees, etc.
132	Capital Improvements to be selected consistent with the applicable bond documents to be managed by City for 2010B TABs. Any balance on the 2010B TABs to be transferred requires a Last and Final ROPS. Resolution of the Placo lawsuit (see EO#115) is the pre-requisite.
133	EO#133 would fund any payment as may be due in satisfaction of a judgment or settlement of Los Angeles Superior Court Nos. BC465755 and BC468955 involving Placo San Bernardino, LLC, the Successor Agency and related parties. EO#115 relates to attorney fees for the same litigation but does not include amounts to be paid in satisfaction of a judgment or settlement. At this time EO#133 is a placeholder. To the extent that an obligation for payment is established by or through the Superior Court, such payment will be specified on a future ROPS or amended ROPS. Further, the date noted in Cell D133 as the agreement or contract date is the date that the action against the Agency was filed; it is not an obligation date. Also, 100% of the matter in dispute arises from pre-dissolution events and transactions.